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| | **INDIAN SCHOOL NIZWA** |
| **Class : X** | **Ch3. MONEY AND CREDIT (Worksheet)** |

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| 1 | Examine any three situations in which credit pushes the borrower into a debt-trap. (CBSE 2019) |
| 2 | Explain the three important terms of credit. (CBSE 2019) |
| 3. | Why do lenders ask for collateral while lending? Explain. (CBSE 2020) |
| 4 | Why is cheap and affordable credit important for the country's development? Explain any three reasons. |
| 5 | Explain any three reasons for the banks and cooperative societies to increase their lending facilities in rural areas. (CBSE 2019) |
| 6 | Why do most of the rural households still remain dependent on the informal sources of credit? (sample paper 2022) |
| 7 | How do Self Help Groups help borrowers to overcome the problem of lack of collateral? Explain. |
| 8 | State the role of Reserve Bank of India. |
| 9 | How is money used in everyday life? Explain with examples. |
| 10 | Explain with examples how people are involved with the banks. |
| 11 | How is money transferred from one bank account to another bank account? Explain with an example. |
| 12 | "The rupee is widely accepted as a medium of exchange". Explain. |
| 13 | What are demand deposits? Explain any three features of it? |
| 14 | Why are service conditions of formal sector loans better than informal sector? Explain. |
| 15 | Explain any three reasons for the banks and cooperative societies to increase their lending facilities in rural areas. |
| 16 | What are the modern forms of money? Why is the 'rupee' accepted as a medium of exchange? Explain 2 reasons. |
| 17 | How is money used in everyday life? Explain with examples. |
| 18 | 'The rupee is widely used as a medium of exchange'. Explain. |

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| 19 | Explain any three loan activities of banks in India. |
| 20 | Describe the utility of Cheque. |
| 21 | "The credit activities of the informal sector should be discouraged." Support the statement with arguments. (Delhi 2016) |
| 22 | Who was the founder of Grameen Bank? Write any three features of Grameen Bank of Bangladesh. |
| 23 | Kavita approached a bank nearby to avail loan for her own business, as well as a Self-help group which is operating in her village, the bank rejected her loan application whereas the Self-help group accepted to support her by providing the loan.<br>Which one of the following documents is required by the bank, but not required by the self-help group to approve Kavita's loan application for her business?<br>A) Application for loans.<br>B) Arrangement Letter.<br>C) Document on Collateral.<br>D) Demand promissory note and take delivery letter. |
| 24 | Dhananjay is a Government employee and belongs to a rich household whereas Raju is a construction worker and comes from a poor rural household. Both are in need and wish to take loans. Create a list of arguments explaining who between the two will successfully be able to reach money from a formal source. Why? |
| 25 | Read the following information and write the technical term being referred to in a phrase/ sentence<br>(a) Rita has taken loan of 7 lakh from the bank to purchase a car. The annual interest rate on the loan is 14.5% and the loan is to be repaid in 3 years in monthly instalments. The bank retained the papers of the new car as collateral, which will be returned to Rita only when she repays the entire loan with interest. |